

# DISTRIBUTION LICENSE, 2023 UNDER ELECTRICITY ACT 2003

TO

**NIDP Developers Pvt. Ltd.**

**(License No.1 of 2023)**

1. The Uttar Pradesh Electricity Regulatory Commission (hereinafter referred to as "the Commission"), in exercise of the powers conferred under Section 14 of the Electricity Act, 2003 (hereinafter referred to as "the Act"), hereby grants this license to NIDP Developers Pvt. Ltd.(hereinafter referred to as 'NIDP' or 'the licensee') a company incorporated under the Companies Act, 1956 and having its registered office at 514, Dalamal Towers, Nariman Point, Mumbai - 400021 for carrying out the business of Distribution of electricity within the Area of Supply i.e. Data Centre Park situated at Plot No. 07, Knowledge Park – V, Greater Noida, Uttar Pradesh as notified by the State Government vide its notification no. 444/24- P-3-2023 dated 10<sup>th</sup> March 2023 under Distribution of Electricity License (Additional Requirements of Capital Adequacy, Creditworthiness And Code Of Conduct) Rules, 2005, and its amendments dated 28<sup>th</sup> November 2022.
2. This License may be called "NIDP Developers Pvt. Ltd. (NIDP) Distribution License, 2023 (License No. 1 of 2023)".
3. This license shall come into effect from the date of its issue and unless revoked earlier, shall continue to be in force for a period of 25 (Twenty-Five) years.
4. From the date of issue this license, the licensee shall operate in the area specified above with its own distribution system in parallel to the existing distribution licensee(s).
5. The license shall be subject to the terms & conditions contained in the Act, (in particular, Sections 17 to 24 thereof, both inclusive), and the Regulations specified by the Commission (herein after referred to as "the Regulations"), including but not limited

SECRETARY  
U. P. ELECTRICITY REGULATORY COMMISSION  
LUCKNOW (U. P.)

*anand*

SECRETARY  
U. P. ELECTRICITY REGULATORY COMMISSION  
LUCKNOW (U. P.)

to UPERC (General Conditions of Distribution License) Regulations, 2004, UP Electricity Grid Code, UPERC (Terms and Conditions for Open Access) Regulations 2019, UPERC Electricity Supply Code 2005, UPERC (Consumer Grievance Redressal Forum & Electricity Ombudsman) Regulations 2007, UPERC (Consumer Grievance Redressal Forum) Regulations, 2022, UPERC (Promotion of Green Energy through Renewable Purchase Obligation) Regulations 2010, UPERC (Multi Year Tariff for Distribution and Transmission) Regulations 2019 & UPERC (Standards of Performance) Regulations 2019 including statutory amendments, modifications, reenactments thereof, which shall be read as part and parcel of this license.

6. The Electricity purchase and procurement process, including the price at which energy is procured, shall be regulated in accordance with Section 86(1)(b) of Electricity Act 2003, UPERC (Terms and Conditions of Generation Tariff) Regulations 2019 and UPERC (Modalities of Tariff Determination) Regulations 2023 including its amendments.
7. The licensee shall remain bound by the provisions of the Act including amendments/ re-enactments if any and the Regulations framed thereunder, the standards specified by Central Electricity Authority and the orders and directions of the Commission issued from time to time.
8. The licensee must file its Annual Revenue Requirement as per the applicable UPERC (Multi Year Tariff for Distribution and Transmission) Regulations 2019 & its amendments, and bill its consumers as per the tariff approved by the Commission only. The Licensee must sell or supply electricity only as per the License conditions, tariffs and terms & conditions approved by the Commission.
9. The licensee may, with prior approval to the Commission, engage in any business for optimum utilization of its distribution assets.



**SECRETARY**  
**U. P. ELECTRICITY REGULATORY COMMISSION**  
**LUCKNOW ( U. P.)**

10. The licensee shall not, at any time, assign his license or transfer his utility, or any part thereof, by sale, lease, exchange or otherwise without the prior approval of the Commission.
11. The licensee shall not undertake any transaction to acquire by purchase or otherwise the utility of or the undertaking of, any other utility/licensee involved in the business of generation, transmission, distribution or supply of electricity without prior written approval of the Commission.
12. The licensee shall pay an annual license fee in accordance with UPERC (Fee & Fine) Regulations, 2019 and amendments/reenactments made thereof. The license fee for a part of the year shall be paid on a pro-rata basis. The year for the purpose of this clause shall mean a period of twelve months from 1st April of a year to 31st March of the following year.
13. The licensee may lay down or place electric supply lines and other installations subject to provisions of section 67 to 69 and 159 to 161 of the Electricity Act, 2003.
14. In public interest, these License conditions may be altered or amended as per section 18 of the Act, either on the Licensee's request or Suo moto by the Commission after following the due process.
15. The licensee shall obtain prior approval of the Commission before transacting with related party.
16. The license may be revoked subject to Section 19 of Electricity Act 2003 at any time during its period of operation as provided in Electricity Act 2003.

  
Secretary

Place: Lucknow

Dated: 20 June 2023

SECRETARY  
U. P. ELECTRICITY REGULATORY COMMISSION  
LUCKNOW ( U. P.)